

PLATINUM FEDERAL CREDIT UNION

PERSONAL LOAN REQUIREMENTS

As of August 1, 2010

Borrowers are requested to submit all the supporting documents along with the loan application, as incomplete documents will not be processed and submitted to the loan committee for decision purposes.

Listed below are the requirements for personal loan applications based on the amount of loan requested.

Loan Amount	Maximum Loan Term	Immigration Status Requirement	Adjusted Gross Income	Net Worth Required	Interest Rate	Processing Fee	Guarantor(s) Required	Guarantor Deposit Requirement	Guarantor Immigration Status
Up to \$10,000	Up to 48 months		Verification of Employment / Pay Stub		8.99% - 15.99%	1% of Loan	Two	1st - \$300 2nd - \$300	At least one Guarantor should be permanent resident
Up to \$15,000	Up to 60 months		Copy of Tax Return/W2 for Income Verification		8.99% - 15.99%	1% of Loan	Two	1st - \$300 2nd - \$300	At least one Guarantor should be permanent resident
Up to \$20,000	Up to 60 months	Permanent Resident or Citizen	Copy of Tax Return/W2 for Income Verification		8.99% - 15.99%	1% of Loan	Two	1st - \$300 2nd - \$300	At least one Guarantor should be permanent resident
Up to \$25,000	Up to 60 months	Permanent Resident or Citizen	Last two years Average AGI at least \$36,000	At least \$50,000	8.99% - 15.99%	1% of Loan	Two	1st - \$300 2nd - \$300	At least one Guarantor should be permanent resident
Up to \$35,000	Up to 72 months	Permanent Resident or Citizen	Last two years Average AGI at least \$50,000	At least \$75,000	8.99% - 15.99%	1% of Loan	Two	1st - \$500 2nd - \$500	At least one Guarantor should be permanent resident
Up to \$50,000	Up to 72 months	Permanent Resident or Citizen	Last two years Average AGI at least \$70,000	At least \$100,000	8.99% - 15.99%	1% of Loan	Two	1st - \$500 2nd - \$500	At least one Guarantor should be permanent resident

Note: All loan approvals will be subject to credit qualification, debt ratio requirement and financial strength of the guarantor. There will be a 5% of loan amount hold in share account as security deposit which can be adjusted towards loan payoff.